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CONCH VENTURE
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 586)

**PROPOSED AMENDMENTS TO THE EXISTING ARTICLES OF
ASSOCIATION AND ADOPTION OF THE
AMENDED AND RESTATED ARTICLES OF ASSOCIATION**

This announcement is made by China Conch Venture Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to amend the existing articles of association of the Company (the “**Existing Articles of Association**”) by adopting the amended and restated articles of association of the Company (the “**Amended and Restated Articles of Association**”) in substitution for, and to the exclusion of, the Existing Articles of Association in order to, among other things, (i) bring the Existing Articles of Association in line with amendments made to the applicable laws of the Cayman Islands and the Listing Rules, including but not limited to the Core Shareholder Protection Standards set out in Appendix 3 to the Listing Rules which came into effect on 1 January 2022; and (ii) make other miscellaneous and housekeeping amendments to update and/or clarify certain provisions of the Existing Articles of Association, including consequential amendments in line with the above amendments to the Existing Articles of Association, and to better align the wordings with that of the relevant Listing Rules and the applicable laws of the Cayman Islands (collectively, the “**Proposed Amendments**”).

The Proposed Amendments and the proposed adoption of the Amended and Restated Articles of Association are subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting of the Company to be held on Tuesday, 20 June 2023 (the “**2023 AGM**”) and will take effect upon the approval by the Shareholders at the 2023 AGM.

A circular containing, among others, details of the Proposed Amendments and proposed adoption of the Amended and Restated Articles of Association, together with a notice convening the 2023 AGM, will be despatched to the Shareholders in due course.

By Order of the Board
China Conch Venture Holdings Limited
CHEN Xingqiang
Joint Company Secretary

Anhui Province, the People's Republic of China
24 April 2023

As at the date of this announcement, the Board comprises Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. SHU Mao, Mr. LI Jian and Mr. LI Daming as executive Directors; Mr. GUO Jingbin (Chairman) and Mr. YU Kaijun as non-executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Mr. LAU Chi Wah, Alex as independent non-executive Directors.